

PROFORMA INCOME STATEMENT
PRACTICE #BG-1343 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	392,973		392,973
CA Relief Program ¹	15,000	(15,000)	0
Patient Refunds	(1,678)		(1,678)
Net Receipts	406,295		391,295
Expenses:			
Bank Charges	3,479		3,479
Computer & Internet Expenses	963		963
Dental Supplies	18,493		18,493
Donations ²	450	(450)	0
Dues & Subscriptions	2,897		2,897
Insurance	4,012		4,012
Interest Expense ³	2	(2)	0
Laboratory	21,733		21,733
Meals ⁴	130	(130)	0
Meetings ⁵	70	(70)	0
Office Supplies	1,324		1,324
Pension Expense	6,069		6,069
Postage	216		216
Professional Fees	5,864		5,864
Rent	30,500		30,500
Repairs & Maintenance	754		754
Salaries & Wages	73,730		73,730
Salary-Officer ⁶	136,350	(136,350)	0
Security	264		264
Taxes			
Payroll ⁷	16,492	(7,500)	8,992
Property	339		339
State	895		895
Telephone	3,088		3,088
Utilities	4,477		4,477
Waste Disposal	1,077		1,077
TOTAL EXPENSES	333,670		
TOTAL ADJUSTMENTS		(144,502)	
TOTAL ADJUSTED EXPENSES			189,168
NET PROFIT	72,625		202,127
ADJUSTED NET PROFIT			202,127

NOTES
<p>1.) CA Relief Program: Covid Grants are not relevant to the Buyer.</p> <p>2.) Donations: Considered of personal benefit to the owner.</p> <p>3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>4.) Meals: Considered of personal benefit to the owner.</p> <p>5.) Meetings: Considered of personal benefit to the owner.</p> <p>6.) Salary-Officer: Considered of personal benefit to the owner.</p> <p>7.) Taxes-Payroll: Adjustment for estimated payroll taxes for Officer, of personal benefit.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales.</p> <p style="text-align: center;">It is the Buyer's responsibility to verify if information is true and correct.</p>