

PROFORMA INCOME STATEMENT
PRACTICE #AC-1412

	Year end 2021	Adjustments	Proforma
Gross Receipts	1,330,306		1,330,306
Net Receipts	1,330,306		1,330,306
Expenses:			
Accounting	1,695		1,695
Advertising	19,944		19,944
Amortization ¹	7,167	(7,167)	0
Automobile ²	1,373	(1,373)	0
Bank Charges	433		433
Computer Expenses	12,696		12,696
Continuing Education ³	10,504	(8,000)	2,504
Dental Supplies	82,043		82,043
Depreciation ⁴	95,169	(95,169)	0
Dues & Subscriptions	3,026		3,026
Insurance	12,209		12,209
Interest Expense ⁵	2,902	(2,902)	0
Janitorial	8,120		8,120
Laboratory (includes Invisalign)	148,394		148,394
Legal & Professional	5,585		5,585
Meals ⁶	910	(910)	0
Merchant Fees	32,393		32,393
Office Expense	7,797		7,797
Patient Refunds	56,506		56,506
Payroll Expense	4,842		4,842
Rent	59,241		59,241
Repairs & Maintenance	10,416		10,416
Salaries & Wages	549,861		549,861
Temporary Employee ⁷	7,024	(7,024)	0
Taxes & Licenses	51,807		51,807
Travel ⁸	1,178	(1,178)	0
Uniforms	6,919		6,919
Utilities	20,319		20,319
TOTAL EXPENSES	1,220,473		
TOTAL ADJUSTMENTS		(123,723)	
TOTAL ADJUSTED EXPENSES			1,096,750
NET PROFIT	109,833		233,556
ADJUSTED NET PROFIT			233,556

NOTES
<p>1.) Amortization: Considered a non-cash expense.</p> <p>2.) Automobile: Considered of personal benefit to the owner.</p> <p>3.) Continuing Education: Adjustment considered of personal benefit to the owner.</p> <p>4.) Depreciation: Considered a non-cash expense.</p> <p>5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>6.) Meals: Considered of personal benefit to the owner.</p> <p>7.) Temporary Employee: Considered a one-time, non-recurring expense.</p> <p>8.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>