

**PROFORMA INCOME STATEMENT**  
PRACTICE #KG-1391

	2021 S Corp	Adjustments	Proforma
Gross Receipts	695,292		695,292
Other Income	63		63
Returns and Allowances	(7,240)		(7,240)
<b>Net Receipts</b>	<b>688,115</b>		<b>688,115</b>
<b>Expenses:</b>			
Advertising	20		20
Bank Charges	13,610		13,610
Continuing Education	2,090		2,090
Data Processing	9,580		9,580
Dental Supplies	56,642		56,642
Depreciation <sup>1</sup>	5,720	(5,720)	0
Dues & Subscriptions <sup>2</sup>	25,995	(23,000)	2,995
Employee Benefit Programs <sup>3</sup>	28,336	(24,017)	4,319
Freight & Shipping	11,825		11,825
Insurance	8,556		8,556
Interest Expense <sup>4</sup>	1,958	(1,958)	0
Laboratory	61,376		61,376
Laundry & Uniforms	1,861		1,861
Legal & Professional	3,882		3,882
Meals <sup>5</sup>	2,862	(2,862)	0
Miscellaneous	1,544		1,544
Office Supplies	8,638		8,638
Promotion	70		70
Rent	31,200		31,200
Repairs & Maintenance	7,608		7,608
Salaries & Wages	260,837		260,837
Salary-Officer <sup>6</sup>	122,700	(122,700)	0
Taxes & Licenses	1,058		1,058
Taxes			
Payroll	17,234		17,234
State	910		910
Telephone	1,355		1,355
Travel <sup>7</sup>	168	(168)	0
Utilities	5,372		5,372
<b>TOTAL EXPENSES</b>	<b>693,007</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(180,425)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>512,582</b>
<b>NET PROFIT</b>	<b>(4,892)</b>		<b>175,533</b>
<b>ADJUSTED NET PROFIT</b>			<b>175,533</b>

**NOTES**

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 3.) Employee Benefit Programs: Adjustment considered of personal benefit to the owner.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Meals: Considered of personal benefit to the owner.
- 6.) Salary-Officer: Considered of personal benefit to the owner.
- 7.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**