

**PROFORMA INCOME STATEMENT**  
PRACTICE #GN-1401 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	451,129		451,129
Refunds	(423)		(423)
<b>Net Receipts</b>	<b>450,706</b>		<b>450,706</b>
<b>Expenses:</b>			
Advertising & Promotion	4,101		4,101
Bank Service Charges	5,533		5,533
Computer & Internet Expenses	11,535		11,535
Continuing Education & Meetings	1,287		1,287
Dental Supplies	21,597		21,597
Dues & Subscriptions	1,834		1,834
Insurance <sup>1</sup>	7,182	(1,133)	6,049
Laboratory	74,194		74,194
Licenses & Permits	25		25
Meals <sup>2</sup>	49	(49)	0
Merchant Fees	99		99
Office Expense	7,079		7,079
Pension & Profit Sharing <sup>3</sup>	11,800	(11,800)	0
Personal	33		33
Postage	465		465
Rent <sup>4</sup>	26,841	(3,204)	23,637
Repairs & Maintenance <sup>5</sup>	3,743	(3,600)	143
Salaries & Wages			
Assistant	66,407		66,407
Bookkeeper <sup>6</sup>	3,120	(3,120)	0
Front Office	30,362		30,362
Taxes & Fees <sup>7</sup>	24,891	(23,049)	1,842
Taxes-Payroll	12,079		12,079
Telephone	636		636
Transfer <sup>8</sup>	(192,907)	192,907	0
Uncategorized Expenses	1,004		1,004
Utilities	10,350		10,350
<b>TOTAL EXPENSES</b>	<b>133,337</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>146,952</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>280,289</b>
<b>NET PROFIT</b>	<b>317,369</b>		<b>170,416</b>
<b>ADJUSTED NET PROFIT</b>			<b>170,416</b>

NOTES
<p>1.) Insurance: Adjustment considered of personal benefit to the owner.</p> <p>2.) Meals: Considered of personal benefit to the owner.</p> <p>3.) Pension &amp; Profit Sharing: Considered of personal benefit to the owner.</p> <p>4.) Rent: Adjustment for storage unit, considered of personal benefit to the owner.</p> <p>5.) Repairs &amp; Maintenance: Adjustment considered of personal benefit to the owner.</p> <p>6.) Salaries &amp; Wages-Bookkeeper: Adjusted for estimated salary for owner's Spouse.</p> <p>7.) Taxes &amp; Fees: Adjustment considered of personal benefit to the owner.</p> <p>8.) Transfer: Considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b></p>