

**PROFORMA INCOME STATEMENT**  
PRACTICE #DG-1289 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts <sup>1</sup>	459,387	62,452	521,839
Interest Earned	0		0
Payroll Rewards <sup>2</sup>	80	(80)	0
<b>Net Receipts</b>	<b>459,467</b>		<b>521,839</b>
<b>Expenses:</b>			
Advertising & Marketing	635		635
Automobile <sup>3</sup>	7,539	(7,539)	0
Bank Charges & Fees	1,840		1,840
Charitable Donation <sup>4</sup>	659	(659)	0
Dental Supplies	22,810		22,810
Insurance	3,084		3,084
Interest Expense <sup>5</sup>	3,954	(3,954)	0
Internet	1,319		1,319
Job Supplies	5,197		5,197
Laboratory	21,464		21,464
Legal & Professional	1,255		1,255
Meals <sup>6</sup>	4,666	(4,666)	0
Membership Fees	2,333		2,333
Merchant Fees	5,297		5,297
Office Expenses	11,962		11,962
Office Supplies	7,424		7,424
Patient Refunds	1,014		1,014
Payroll Processing	18,386		18,386
Rent	43,740		43,740
Rent Travel <sup>7</sup>	18,200	(18,200)	0
Repairs & Maintenance	1,741		1,741
Salaries & Wages	93,528		93,528
Employee Bonus	1,026		1,026
Software	7,669		7,669
Subscriptions	730		730
Taxes & Licenses	6,166		6,166
Payroll	23,555		23,555
Telephone	7,622		7,622
Travel <sup>8</sup>	7,647	(7,647)	0
Utilities	7,071		7,071
<b>TOTAL EXPENSES</b>	<b>339,534</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(42,666)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>296,868</b>
<b>NET PROFIT</b>	<b>119,934</b>		<b>224,972</b>
<b>ADJUSTED NET PROFIT</b>			<b>224,972</b>

**NOTES**

- 1.) Gross Receipts: Adjusted to reflect true deposit receipts for the year. Deposit Receipt Record available.
- 2.) Payroll Rewards: Considered of personal benefit to the owner.
- 3.) Automobile: Considered of personal benefit to the owner.
- 4.) Charitable Donation: Considered of personal benefit to the owner.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Meals: Considered of personal benefit to the owner.
- 7.) Rent Travel: Expense not relevant to Buyer.
- 8.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**