

PROFORMA INCOME STATEMENT

PRACTICE #DG-1289 12-month P&L

| | Jan - Dec 2019 | Adjustments | Proforma |
|--------------------------------|----------------|-----------------|----------------|
| Gross Receipts | 469,075 | | 469,075 |
| Net Receipts | 469,075 | | 469,075 |
| Expenses: | | | |
| Administrative Expenses | 6,961 | | 6,961 |
| Advertising | 1,792 | | 1,792 |
| Automobile ¹ | 3,279 | (3,279) | 0 |
| Bank Fees | 1,463 | | 1,463 |
| Business Expenses | 3,046 | | 3,046 |
| Dental Supplies | 35,485 | | 35,485 |
| Insurance | 5,910 | | 5,910 |
| Interest Expense ² | 968 | (968) | 0 |
| Laboratory | 20,957 | | 20,957 |
| Legal & Professional | 2,656 | | 2,656 |
| Meals ³ | 3,080 | (3,080) | 0 |
| Membership Fees | 1,438 | | 1,438 |
| Merchant Services | 113 | | 113 |
| Office Supplies | 5,612 | | 5,612 |
| Rent | 40,095 | | 40,095 |
| Repairs & Maintenance | 1,719 | | 1,719 |
| Salaries & Wages | 89,753 | | 89,753 |
| Bonus ⁴ | 25 | (25) | 0 |
| Software | 6,851 | | 6,851 |
| Taxes & Licenses | 51,798 | | 51,798 |
| Telephone | 11,785 | | 11,785 |
| Travel ⁵ | 26,173 | (26,173) | 0 |
| Utilities | 6,675 | | 6,675 |
| | | | |
| TOTAL EXPENSES | 327,633 | | |
| TOTAL ADJUSTMENTS | | (33,524) | |
| TOTAL ADJUSTED EXPENSES | | | 287,148 |
| NET PROFIT | 141,441 | | 181,927 |
| ADJUSTED NET PROFIT | | | 181,927 |

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Salaries & Wages-Bonus: Considered of personal benefit to the owner.
- 5.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**