

PROFORMA INCOME STATEMENT

PRACTICE #DG-1289

	Year end 2018	Adjustments	Proforma
Gross Receipts	461,159		461,159
Net Receipts	461,159		461,159
Expenses:			
Accounting	5,922		5,922
Automobile ¹	12,794	(12,794)	0
Bank Charges	3,385		3,385
Collection Expense	2,738		2,738
Computer Expenses	3,993		3,993
Continued Education	437		437
Dental Supplies	35,954		35,954
Depreciation ²	8,656	(8,656)	0
Dues & Subscriptions	3,025		3,025
Employee Benefit Programs	632		632
Insurance	7,172		7,172
Interest Expense ³	13,577	(13,577)	0
Laboratory	22,307		22,307
Marketing	1,513		1,513
Meals ⁴	758	(758)	0
Office Expense	5,674		5,674
Rent	40,095		40,095
Repairs & Maintenance	3,274		3,274
Salaries & Wages	113,801		113,801
Supplies	192		192
Taxes & Licenses	19,060		19,060
Telephone	8,911		8,911
Tools	129		129
Travel ⁵	15,539	(15,539)	0
Uniforms	8		8
Utilities	7,179		7,179
Waste Disposal	172		172
TOTAL EXPENSES	336,897		
TOTAL ADJUSTMENTS		(51,324)	
TOTAL ADJUSTED EXPENSES			285,573
NET PROFIT	124,262		175,586
ADJUSTED NET PROFIT			175,586

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Meals: Considered of personal benefit to the owner.
- 5.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**