

PROFORMA INCOME STATEMENT

PRACTICE #BC-1383 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	1,427,304		1,427,304
PPP Loan ¹	68,088	(68,088)	0
Other Income	267		267
Net Receipts	1,495,659		1,427,571
Expenses:			
Amortization ²	39	(39)	0
Bank Charges	35,919		35,919
Dental Supplies	53,906		53,906
Depreciation ³	4,172	(4,172)	0
Dues & Subscriptions	1,921		1,921
Employee Benefit Programs	20,388		20,388
Insurance	18,967		18,967
Janitorial	10,240		10,240
Laboratory	121,332		121,332
Legal & Professional	27,912		27,912
Office ⁵	179,978	(20,000)	159,978
Outside Services ⁶	20,021	(11,021)	9,000
Patient Refunds	12,413		12,413
Repairs & Maintenance ⁷	2,419	31,021	33,440
Salaries & Wages	375,108		375,108
Taxes & Licenses	4,246		4,246
Taxes-Payroll	29,407		29,407
Utilities	12,492		12,492
TOTAL EXPENSES	930,880		
TOTAL ADJUSTMENTS		(4,211)	
TOTAL ADJUSTED EXPENSES			926,669
NET PROFIT	564,779		500,902
ADJUSTED NET PROFIT			500,902

NOTES

- 1.) PPP Loan: Covid Relief Funds are not relevant to Buyer.
- 2.) Amortization: Considered a non-cash expense.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Office: Reflects normalized Rent expense, Adjustment reclassified as Repair Expense.
- 5.) Outside Services: Landscaping adjustment included in Repairs & Maintenance.
- 6.) Repairs & Maintenance: Adjustment reflects reclassified Office & Outside Service Expense.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.