

## PROFORMA INCOME STATEMENT

### PRACTICE #BC-1383

	Year end 2019	Adjustments	Proforma
Gross Receipts	1,364,939		1,364,939
Returns & Allowances	(2,302)		(2,302)
<b>Net Receipts</b>	<b>1,362,637</b>		<b>1,362,637</b>
<b>Expenses:</b>			
Amortization <sup>1</sup>	108	(108)	0
Automobile <sup>2</sup>	1,160	(1,160)	0
Bank Charges	25,323		25,323
Conferences & Meetings	1,416		1,416
Dental Supplies	84,659		84,659
Depreciation <sup>3</sup>	6,818	(6,818)	0
Dues & Subscriptions	812		812
Employee Benefit Programs	17,353		17,353
Insurance	11,538		11,538
Interest Expense <sup>4</sup>	11,626	(11,626)	0
Janitorial	9,276		9,276
Laboratory	95,409		95,409
Legal & Professional	24,516		24,516
Office	122,686		122,686
Outside Services	6,505		6,505
Repairs & Maintenance	37,651		37,651
Salaries & Wages	326,824		326,824
Taxes & Licenses	11,684		11,684
Taxes-Payroll	26,763		26,763
Utilities	6,702		6,702
<b>TOTAL EXPENSES</b>	<b>828,829</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(19,712)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>809,117</b>
<b>NET PROFIT</b>	<b>533,808</b>		<b>553,520</b>
<b>ADJUSTED NET PROFIT</b>			<b>553,520</b>

#### NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**