

PROFORMA INCOME STATEMENT
PRACTICE #DG-1141 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	1,355,446		1,355,446
Net Receipts	1,355,446		1,355,446
Expenses:			
Advertising & Promotion	28,732		28,732
Automobile ¹	7,734	(7,734)	0
Bank Service Charges	2,529		2,529
Computer & Internet Expenses	11,019		11,019
Continuing Education & Training	1,001		1,001
Contributions ²	2,790	(2,790)	0
Dental Supplies	81,667		81,667
Dues & Subscriptions ³	6,880	(4,000)	2,880
Gifts ⁴	2,141	(2,141)	0
Insurance			0
Automotive ⁵	594	(594)	0
General Liability	4,000		4,000
Health	12,557		12,557
Professional Liability	11,340		11,340
Interest Expense ⁶	(443)	443	0
Licenses & Permits	589		589
Meals ⁷	9,763	(9,763)	0
Office Expenses	9,947		9,947
Office Supplies	48,878		48,878
Other Expenses	7,899		7,899
Payroll Expenses			
Officer ⁸	200,952	(200,952)	0
Taxes ⁹	45,885	(15,000)	30,885
Wages ¹⁰	395,474	(96,352)	299,122
Postage & Delivery	497		497
Professional Fees			0
Accounting	11,355		11,355
Laboratory	41,483		41,483
Legal	992		992
Outside Services ¹¹	76,629		76,629
Payroll Fees	1,046		1,046
Recruiting Fees	465		465
Rent	152,447		152,447
Repairs & Maintenance	3,374		3,374
Taxes Paid	45,025		45,025
Telephone	13,134		13,134
Travel ¹²	2,074	(2,074)	0
Utilities	11,984		11,984
TOTAL EXPENSES	1,252,432		
TOTAL ADJUSTMENTS		(340,957)	
TOTAL ADJUSTED EXPENSES			911,475
NET PROFIT	103,014		443,971
ADJUSTED NET PROFIT			443,971

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Contributions: Considered of personal benefit to the owner.
- 3.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 4.) Gifts: Considered of personal benefit to the owner.
- 5.) Insurance-Automotive: Considered of personal benefit to the owner.
- 6.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 7.) Meals: Considered of personal benefit to the owner.
- 8.) Payroll Expenses-Officer: Considered of personal benefit to the owner.
- 9.) Payroll Expenses-Taxes: Adjustment for estimated payroll taxes for Owner & Family.
- 10.) Payroll Expenses-Wages: Adjustment for estimated salaries for Owner's family.
- 11.) Outside Services: Salary for Associate DDS that will remain in the practice.
- 12.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**