

PROFORMA INCOME STATEMENT
PRACTICE #BC-1392 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	688,189		688,189
Refunds	(408)		(408)
Net Receipts	687,781		687,781
Expenses:			
Accounting	7,590		7,590
Automobile ¹	374	(374)	0
Bank Charges	112		112
Computer Expenses	5,769		5,769
Dental Supplies	40,470		40,470
Depreciation ²	5,978	(5,978)	0
Dues & Subscriptions ³	3,753	(2,200)	1,553
Education & Meetings ⁴	3,587	(3,368)	219
Employee Benefits	150		150
Insurance			
Business Overhead	1,970		1,970
Health-Staff	14,832		14,832
Malpractice	2,802		2,802
Workers Comp	3,001		3,001
Interest Expense ⁵	7,150	(7,150)	0
Janitorial	669		669
Laboratory	51,696		51,696
Laundry & Uniforms	87		87
Licenses & Fees	2,245		2,245
Maintenance	2,114		2,114
Meals & Entertainment ⁶	832	(832)	0
Merchant Fees	11,071		11,071
Office Supplies & Expense	5,258		5,258
Payroll Service Fees	2,639		2,639
Postage	875		875
Rent	81,601		81,601
Salaries & Wages			
Assistant	44,128		44,128
Hygiene	133,200		133,200
Office	57,700		57,700
Taxes-Payroll	17,729		17,729
Telephone	7,676		7,676
Travel & Lodging ⁷	50	(50)	0
Utilities	680		680
TOTAL EXPENSES	517,788		
TOTAL ADJUSTMENTS		(19,952)	
TOTAL ADJUSTED EXPENSES			497,836
NET PROFIT	169,993		189,945
ADJUSTED NET PROFIT			189,945

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 4.) Education & Meetings: Adjustment considered of personal benefit to the owner.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Meals & Entertainment: Considered of personal benefit to the owner.
- 7.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**