

PROFORMA INCOME STATEMENT

PRACTICE #DG-1377 12-month P&L

**Office closed due to Covid from January 14 - February 1, 2021*

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	600,237		600,237
Refund Credit ¹	29,337	(29,337)	0
Loan ¹	48,195	(48,195)	0
Interest Income & Gift	12		12
Net Receipts	677,781		600,248
Expenses:			
Accounting	130		130
Advertising	13		13
Automobile ²	1,928	(1,928)	0
Bank Service Fees	166		166
Collection Services	150		150
Dental Supplies (Surgical)	7,945		7,945
Implants	28,627		28,627
Dues & Subscriptions	2,354		2,354
Equipment ³	850	(850)	0
Insurance			
Business Overhead	1,892		1,892
Disability	2,347		2,347
Malpractice	6,407		6,407
Medical ⁴	9,527	(9,527)	0
Medical-Employee	14,128		14,128
Office	4,479		4,479
Workers Comp	2,574		2,574
Insurance Processing	596		596
Laboratory	169		169
Laboratory Monitoring	169		169
Legal & Professional	1,573		1,573
Licenses & Permits	2,539		2,539
Merchant Fees	7,202		7,202
Office Supplies	1,730		1,730
Pension	37,818		37,818
Pension-Self ⁵	30,434	(30,434)	0
Postage	529		529
Printing	100		100
Promotion-Gifts	225		225
Refund to Patients	11,343		11,343
Rent	85,714		85,714
Repairs & Maintenance	133		133
Salaries & Wages	190,930		190,930
Salary-Personal Draw ⁶	164,669	(164,669)	0
Shipping	353		353
Taxes			
County	1,206		1,206
Local Business	689		689
Other	59		59
Payroll	16,286		16,286
Sales Use	980		980
Telephone	3,594		3,594
Uniforms	67		67
Utilities-Triple Net	22,408		22,408
Waste Disposal	1,200		1,200
TOTAL EXPENSES	666,231		
TOTAL ADJUSTMENTS		(207,408)	
TOTAL ADJUSTED EXPENSES			458,824
NET PROFIT	11,549		141,425
ADJUSTED NET PROFIT			141,425

NOTES

- 1.) Loan & Refund Credit Funds are not relevant to Buyer.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Equipment: Considered a one-time, non-recurring expense, of personal benefit.
- 4.) Insurance-Medical: Doctor's health insurance, considered personal benefit.
- 5.) Pension-Self: Considered of personal benefit to the owner.
- 6.) Salary-Personal Draw: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**