

PROFORMA INCOME STATEMENT
PRACTICE #DG-1377 Sch C

	Year end 2019	Adjustments	Proforma
Gross Receipts	782,514		782,514
Returns & Allowances	(13,248)		(13,248)
Net Receipts	769,266		769,266
Expenses:			
Advertising	314		314
Automobile ¹	1,128	(1,128)	0
Collection Services	116		116
Continuing Education	1,295		1,295
Dental Supplies	41,354		41,354
Depreciation ²	1,230	(1,230)	0
Employee Benefit Programs	14,078		14,078
Insurance	18,129		18,129
Insurance Processing	788		788
Laboratory Monitoring	338		338
Legal & Professional	7,509		7,509
Merchant Fees	10,760		10,760
Office Expense	454		454
Pension & Profit Sharing	32,883		32,883
Rent	80,713		80,713
Repairs & Maintenance	167		167
Salaries & Wages	203,505		203,505
Subscriptions	6		6
Taxes & Licenses	20,309		20,309
Use Tax	1,202		1,202
Utilities-Triple Net	24,323		24,323
TOTAL EXPENSES	460,601		
TOTAL ADJUSTMENTS		(2,358)	
TOTAL ADJUSTED EXPENSES			458,243
NET PROFIT	308,665		311,023
ADJUSTED NET PROFIT			311,023

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**