

PROFORMA INCOME STATEMENT
PRACTICE #DG-1373

	Year end 2019	Adjustments	Proforma
Gross Receipts	1,136,050		1,136,050
Returns and Allowances	(6,090)		(6,090)
Net Receipts	1,129,960		1,129,960
Expenses:			
Accounting	4,900		4,900
Advertising	19,335		19,335
Automobile ¹	2,060	(2,060)	0
Bank Charges	135		135
Computer Expenses	21,059		21,059
Continuing Education	2,860		2,860
Dental Supplies	54,840		54,840
Depreciation ²	11,056	(11,056)	0
Dues & Subscriptions	2,837		2,837
Insurance	8,720		8,720
Interest Expense ³	7,182	(7,182)	0
Janitorial	1,224		1,224
Laboratory	108,591		108,591
Legal & Professional	3,414		3,414
Management Consultant ⁴	9,185	(9,185)	0
Marketing	7,355		7,355
Meals ⁵	1,263	(1,263)	0
Merchant Fees	6,819		6,819
Office Expense	13,421		13,421
Parking & Tolls	210		210
Pension & Profit Sharing	720		720
Postage	252		252
Rent	84,108		84,108
Repairs & Maintenance	1,199		1,199
Salaries & Wages ⁶	407,180	(118,521)	288,659
Taxes & Licenses	42,241		42,241
Telephone	10,864		10,864
Temp Labor	14,400		14,400
Uniforms	486		486
Utilities	14,343		14,343
TOTAL EXPENSES	862,259		
TOTAL ADJUSTMENTS		(149,267)	
TOTAL ADJUSTED EXPENSES			712,992
NET PROFIT	267,701		416,968
ADJUSTED NET PROFIT			416,968

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Management Consultant: Considered of personal benefit to the owner.
- 5.) Meals: Considered of personal benefit to the owner.
- 6.) Salaries & Wages: Adjustment for estimated salaries for Owner's family & Associate DDS.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**