

## PROFORMA INCOME STATEMENT

PRACTICE #DG-1371 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	564,228		564,228
Interest Income	60		60
Other Income <sup>1</sup>	47,858	(47,858)	0
Other Income-PPP <sup>1</sup>	104,930	(104,930)	0
<b>Net Receipts</b>	<b>717,076</b>		<b>564,288</b>
<b>Expenses:</b>			
Advertising	550		550
Bank Service Charges	4,446		4,446
Computer Expenses	3,690		3,690
Continuing Education	365		365
Contract Labor	50		50
Contributions <sup>2</sup>	550	(550)	0
Dental Supplies	33,730		33,730
Depreciation <sup>3</sup>	3,273	(3,273)	0
Dues & Subscriptions	1,948		1,948
Employee Benefit Programs	1,681		1,681
Insurance	10,834		10,834
Laboratory	26,747		26,747
Legal & Professional	13,795		13,795
Licenses & Permits	1,019		1,019
Office Expense	8,666		8,666
Outside Services	1,660		1,660
Parking & Tolls	20		20
Patient Refunds	1,290		1,290
Postage & Delivery	2,087		2,087
Promotion	362		362
Rent	44,744		44,744
Repairs & Maintenance	2,375		2,375
Retirement Plan Expense	2,543		2,543
Salaries & Wages	192,014		192,014
Taxes			
Payroll	15,551		15,551
Property	473		473
Telephone	4,061		4,061
Utilities	2,685		2,685
<b>TOTAL EXPENSES</b>	<b>381,210</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(3,823)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>377,387</b>
<b>NET PROFIT</b>	<b>335,865</b>		<b>186,901</b>
<b>ADJUSTED NET PROFIT</b>			<b>186,901</b>

### NOTES

- 1.) Other Income: PPP Loans and Covid Funds are not relevant to Buyer.
- 2.) Contributions: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**