

PROFORMA INCOME STATEMENT

PRACTICE #DG-1371

	Year end 2019	Adjustments	Proforma
Gross Receipts	673,475		673,475
Net Receipts	673,475		673,475
Expenses:			
Advertising	535		535
Automobile ¹	2,287	(2,287)	0
Bank Service Charges	4,832		4,832
Computer Expenses	5,359		5,359
Continuing Education	385		385
Dental Supplies	35,756		35,756
Depreciation ²	670	(670)	0
Dues & Subscriptions	1,856		1,856
Employee Benefit Programs	2,125		2,125
Insurance	12,132		12,132
Laboratory	42,340		42,340
Legal & Professional	11,004		11,004
Meals ³	134	(134)	0
Office Expense	9,966		9,966
Outside Services	1,478		1,478
Patient Refunds	922		922
Pension & Profit Sharing	4,391		4,391
Postage & Delivery	2,002		2,002
Promotion	536		536
Rent	42,545		42,545
Repairs & Maintenance	3,573		3,573
Salaries & Wages	202,065		202,065
SBE Miscellaneous	77		77
Taxes & Licenses	1,374		1,374
Taxes-Payroll	16,102		16,102
Taxes-Property	532		532
Telephone	3,934		3,934
Utilities	2,693		2,693
TOTAL EXPENSES	411,605		
TOTAL ADJUSTMENTS		(3,091)	
TOTAL ADJUSTED EXPENSES			408,514
NET PROFIT	261,870		264,961
ADJUSTED NET PROFIT			264,961

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Meals: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**