

PROFORMA INCOME STATEMENT
PRACTICE #BC-1382 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	367,105		367,105
Other Income	78		78
Refunds and Adjustments	(761)		(761)
Net Receipts	366,423		366,423
Expenses:			
Advertising & Promotion	2,473		2,473
Automobile ¹	12	(12)	0
Bank Charge & Merchant Fee	6,086		6,086
Dental Supplies	38,810		38,810
Dues & Subscriptions	248		248
Equipment Lease ²	396	(396)	0
Insurance	8,388		8,388
Interest Expense ³	5,736	(5,736)	0
Laboratory	22,311		22,311
Laundry & Uniform	338		338
Licenses & Taxes	326		326
Meals ⁴	220	(220)	0
Office Expense	9,072		9,072
Office Supplies	7,413		7,413
Outside Services	6,920		6,920
Professional Fees	4,270		4,270
Rent	73,902		73,902
Repairs & Maintenance	1,619		1,619
Salaries & Wages	159,493		159,493
Taxes			
Payroll	13,208		13,208
Property	5,880		5,880
Telephone	11,238		11,238
TOTAL EXPENSES	378,357		
TOTAL ADJUSTMENTS		(6,364)	
TOTAL ADJUSTED EXPENSES			371,993
NET PROFIT	(11,934)		(5,570)
ADJUSTED NET PROFIT			(5,570)

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Equipment Lease: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Meals: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**