

PROFORMA INCOME STATEMENT

PRACTICE #BC-1382

	Year end 2019	Adjustments	Proforma
Gross Receipts	413,232		413,232
Returns and Allowances	(729)		(729)
Net Receipts	412,503		412,503
Expenses:			
Advertising	4,433		4,433
Automobile ¹	699	(699)	0
Conventions & Meetings	590		590
Dental Supplies	45,003		45,003
Depreciation ²	1,150	(1,150)	0
Dues & Subscriptions	219		219
Equipment Rental ³	424	(424)	0
Insurance	10,309		10,309
Interest Expense ⁴	9,045	(9,045)	0
Laboratory	23,345		23,345
Laundry	407		407
Legal & Professional	4,650		4,650
Meals ⁵	474	(474)	0
Office Expense	28,411		28,411
Rent	73,722		73,722
Repairs & Maintenance	7,278		7,278
Salaries & Wages	184,880		184,880
Taxes & Licenses	19,162		19,162
Telephone	12,363		12,363
Travel ⁶	1,477	(1,477)	0
TOTAL EXPENSES	428,041		
TOTAL ADJUSTMENTS		(13,269)	
TOTAL ADJUSTED EXPENSES			414,772
NET PROFIT	(15,538)		(2,269)
ADJUSTED NET PROFIT			(2,269)

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Meals: Considered of personal benefit to the owner.
- 6.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**