

PROFORMA INCOME STATEMENT
PRACTICE # AN-1190 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Collections	623,751		623,751
Rent Income	9,250	(9,250)	0
Net Receipts	633,001		623,751
Expenses:			
Administrative Services	18,000	(18,000)	0
Advertising	5,211		5,211
Bank Charges	274		274
Cleaners	3,515		3,515
Computer	6,837		6,837
Continuing Education	1,785		1,785
Credit Card Fees	9,411		9,411
Data Processing	975		975
Dental Contractor			
Dentist ³	29,208	(29,208)	0
Hygiene ³	60,401	(60,401)	0
Dental Supplies	27,535		27,535
Employee Benefits	261		261
Filing Fees	60		60
Insurance			
Health ⁴	27,371	(12,000)	15,371
Malpractice	3,677		3,677
Workers Comp	2,480		2,480
Laboratory	22,266		22,266
Licenses & Permits	2,032		2,032
Miscellaneous	28		28
Office Decor ⁵	393	(393)	0
Postage & Delivery	918		918
Professional Fees-Accounting	1,925		1,925
Rent/Occupancy Cost ⁶	94,334	13,666	108,000
Repairs & Maintenance	3,512		3,512
Salaries & Wages			
Business Manager	75,000		75,000
Hygiene	52,031		52,031
Office Assistant	38,511		38,511
Taxes			
Local	927		927
Payroll	20,232		20,232
Property	13,319	(13,319)	0
State	800		800
Telephone & Internet	6,792		6,792
TOTAL EXPENSES	530,022		
TOTAL ADJUSTMENTS		(119,655)	
TOTAL ADJUSTED EXPENSES			410,367
NET PROFIT	102,979		213,384
ADJUSTED NET PROFIT			213,384

NOTES

- 1.) Rent Income: Non-relevant to Buyer.
- 2.) Administrative Services: Management fees considered of personal benefit to the owner.
- 3.) Dental Contractor: Adjusted services provided by Independent Contractors: Associate DDS also provides/performs Hygiene in the practice.
- 4.) Insurance - Health: Adjustment considered of personal benefit to the owner.
- 5.) Office Décor: One-time, non-recurring expense considered of personal benefit to the owner.
- 6.) Rent: Seller owns Condo Unit. Adjusted to reflect estimated rent of \$9,000.00/mnth..

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**