

**PROFORMA INCOME STATEMENT**  
PRACTICE #AN-1190

	2019 S Corp	Adjustments	Proforma
Gross Receipts	606,763		606,763
<b>Net Receipts</b>	<b>606,763</b>		<b>606,763</b>
Expenses:			
Advertising	5,806		5,806
Computer Expenses	6,430		6,430
Continuing Education	1,192		1,192
Contract Labor <sup>1</sup>	76,909	(76,909)	0
Credit Card Fees	7,458		7,458
Data Processing	892		892
Dental Supplies	29,007		29,007
Depreciation <sup>2</sup>	18,554	(18,554)	0
Dues & Subscriptions <sup>3</sup>	6,210	(3,000)	3,210
Filing Fees	25		25
Insurance <sup>4</sup>	31,916	(12,000)	19,916
Interest Expense <sup>5</sup>	18,129	(18,129)	0
Janitorial <sup>6</sup>	4,091	(4,091)	0
Laboratory	22,185		22,185
Management Fees <sup>7</sup>	18,000	(18,000)	0
Meals <sup>8</sup>	4,941	(4,941)	0
Miscellaneous	1,522		1,522
Office Association Dues <sup>9</sup>	14,028	(14,028)	0
Office Supplies <sup>10</sup>	15,787	(7,500)	8,287
Postage & Delivery	1,092		1,092
Professional Fees	1,925		1,925
Rent <sup>11</sup>	60,000	48,000	108,000
Repairs & Maintenance	1,975		1,975
Salaries & Wages	156,700		156,700
Salary-Officer <sup>12</sup>	72,000	(72,000)	0
Taxes & Licenses <sup>13</sup>	14,660	(13,300)	1,360
Taxes			
CA State	800		800
Payroll	18,825		18,825
Telephone & Internet	5,794		5,794
<b>TOTAL EXPENSES</b>	<b>616,853</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(214,452)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>402,401</b>
<b>NET PROFIT</b>		<b>(10,090)</b>	<b>204,362</b>
<b>ADJUSTED NET PROFIT</b>			<b>204,362</b>

**NOTES**

- 1.) Contract Labor: Adjustment reflects estimated salary paid to Associate DDS.
- 3.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 4.) Insurance: Adjustment considered of personal benefit to the owner.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Janitorial: Included in Rent expense.
- 7.) Management Fees: Considered of personal benefit to the owner.
- 8.) Meals: Considered of personal benefit to the owner.
- 9.) Office Association Dues: Adjustment included in Rent expense.
- 10.) Office Supplies: Adjustment considered of personal benefit to the owner.
- 11.) Rent: Seller owns Condo unit. Adjusted to reflect estimated rent of \$9,000.00/month.
- 12.) Salary-Officer: Considered of personal benefit to the owner.
- 13.) Taxes & Licenses: Adjustment included in Rent expense.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**