

# PROFORMA INCOME STATEMENT

PRACTICE #DG-1365

*\*Office closed due to Covid for 3 Months in 2020*

	Year end 2020	Adjustments	Proforma
Gross Receipts	263,898		263,898
<b>Net Receipts</b>	<b>263,898</b>		<b>263,898</b>
<b>Expenses:</b>			
Accounting	1,903		1,903
Bad Debts	2,463		2,463
Bank Charges	4,975		4,975
Continuing Education	655		655
Dental Supplies	14,645		14,645
Dues & Subscriptions	2,514		2,514
Insurance	6,491		6,491
Janitorial	1,800		1,800
Laboratory	26,318		26,318
Laundry & Cleaning	75		75
Meals <sup>1</sup>	176	(176)	0
Miscellaneous	3,720		3,720
Office Expense	3,412		3,412
OSHA Services	2,028		2,028
Pension & Profit Sharing	651		651
Postage	545		545
Refunds	641		641
Rent	61,686		61,686
Repairs & Maintenance	679		679
Salaries & Wages	43,523		43,523
Taxes & Licenses	4,262		4,262
Telephone	5,051		5,051
Tools	1,725		1,725
Utilities	3,284		3,284
<b>TOTAL EXPENSES</b>	<b>193,222</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(176)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>193,046</b>
<b>NET PROFIT</b>	<b>70,676</b>		<b>70,852</b>
<b>ADJUSTED NET PROFIT</b>			<b>70,852</b>

## NOTES

1.) Meals: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**