

**PROFORMA INCOME STATEMENT**  
PRACTICE # BN-1360 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Patient Fees	952,245		952,245
Other Income <sup>1</sup>	187,120	(187,120)	0
Interest Income	42		42
Refunds	(4,538)		(4,538)
<b>Net Receipts</b>	<b>1,134,869</b>		<b>947,749</b>
<b>Expenses:</b>			
Accounting	4,880		4,880
Advertising	1,590		1,590
Automobile <sup>2</sup>	1,387	(1,387)	0
Bank Charges	6,784		6,784
Computer Expenses	3,782		3,782
Consulting <sup>3</sup>	275	(275)	0
Continuing Education	391		391
Dental Supplies	32,531		32,531
Dues & Subscriptions <sup>4</sup>	4,666	(2,000)	2,666
eClaims Processing	900		900
Employment Fees	1,336		1,336
Employee Health Benefit	11,981		11,981
Insurance			
Building/Business Person Property	1,620		1,620
Other	6,309		6,309
Professional Liability	1,983		1,983
Workers Comp	1,646		1,646
Janitorial	7,250		7,250
Laboratory	98,839		98,839
Landscaping	1,100		1,100
Laundry	757		757
Licenses & Permits	2,414		2,414
Magazines & Newspapers	588		588
Office Expenses	2,076		2,076
Office Supplies	3,226		3,226
Owner's Meetings <sup>5</sup>	3,383	(3,383)	0
Payroll Expenses	276,486		276,486
Payroll Services	1,362		1,362
Pension Administration Fee	925		925
Postage & Delivery	1,853		1,853
Promotion & Marketing	5,278		5,278
Rent	50,637		50,637
Repairs & Maintenance	2,820		2,820
Safety Equipment & Uniforms	3,295		3,295
Taxes - Property	315		315
Telephone	6,894		6,894
Utilities	8,805		8,805
<b>TOTAL EXPENSES</b>	<b>560,366</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(7,046)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>553,321</b>
<b>NET PROFIT</b>	<b>574,502</b>		<b>394,428</b>
<b>ADJUSTED NET PROFIT</b>			<b>394,428</b>

**NOTES**

- 1.) Other Income: Grants & PPP Loan funds are non-relevant to new Buyer.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Consulting: Considered of personal benefit to the owner.
- 4.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 5.) Owner's Meetings: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**