

PROFORMA INCOME STATEMENT
PRACTICE # BN-1360 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Patient Fees	1,019,775		1,019,775
Interest Income	126		126
Refunds	(956)		(956)
Returned Checks	(12,595)		(12,595)
Net Receipts	1,006,350		1,006,350
Expenses:			
Accounting	3,875		3,875
Advertising	749		749
Automobile ¹	1,629	(1,629)	0
Bank Charges	6,758		6,758
Computer Expenses	7,752		7,752
Continuing Education	400		400
Dental Supplies	26,449		26,449
Depreciation ²	1,424	(1,424)	0
eClaims Processing	749		749
Employment Fees	330		330
Employee Health Benefit	12,148		12,148
Insurance:			
Other	1,562		1,562
Liability	1,997		1,997
Workers Comp	5,937		5,937
Janitorial Expense	7,250		7,250
Laboratory	102,777		102,777
Landscape Service	960		960
Laundry	1,067		1,067
Licenses & Permits	4,347		4,347
Magazines & Newspapers	863		863
Non-Capital Equipment	357		357
Office Expense - other	1,509		1,509
Office Supplies	4,038		4,038
Owner's Meetings ³	3,241	(3,241)	0
Payroll Services	2,698		2,698
Pension Administration Fee	900		900
Postage & Delivery	2,160		2,160
Printing and Reproduction	342		342
Professional Dues	2,237		2,237
Promotion - Staff ⁴	1,290	(1,290)	0
Promotion & Marketing	5,268		5,268
Rent	47,856		47,856
Repairs & Maintenance	8,398		8,398
Safety Equipment & Uniforms	4,166		4,166
Salaries:	260,129		260,129
Taxes:			
Employee Taxes Withheld	59,077		59,077
Payroll	26,414		26,414
Property	487		487
Use Tax	222		222
Travel & Meals ⁵	1,089	(1,089)	0
Utilities	13,223		13,223
TOTAL EXPENSES	634,122		
TOTAL ADJUSTMENTS		(8,673)	
TOTAL ADJUSTED EXPENSES			625,449
NET PROFIT	372,228		380,901
ADJUSTED NET PROFIT			380,901

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Owner's Meetings: Considered of personal benefit to the owner.
- 4.) Promotion: Staff-related, considered of personal benefit to the owner.
- 5.) Travel & Meals: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**