

PROFORMA INCOME STATEMENT
PRACTICE #BG-1363 10-month P&L

	Jan - Oct 2021	Adjustments	Proforma
Gross Receipts	481,700		481,700
Other Income ¹	14,632	(14,632.00)	0
Refunds	(1,082)		(1,082)
Net Receipts	495,250		480,618
Expenses:			
Advertising	75		75
Bank Charges	102		102
Computer & Internet Expenses	1,283		1,283
Continuing Education	120		120
Dental Supplies	8,212		8,212
Insurance			
Health ²	16,011	(16,011)	0
Professional Liability	2,718		2,718
Property	780		780
Worker's Comp	611		611
Laboratory	12,771		12,771
Licenses & Permits	613		613
Merchant Account Fees	3,098		3,098
Office Supplies	506		506
Postage	108		108
Professional Fees	4,000		4,000
Reconciliation Discrepancies	(1)		(1)
Rent	45,000		45,000
Repairs & Maintenance	165		165
Salaries & Wages ³	342,206	(221,812)	120,394
Taxes & Licenses	3,064		3,064
IRS	2,351		2,351
Telephone	2,681		2,681
Utilities	1,793		1,793
TOTAL EXPENSES	448,269		
TOTAL ADJUSTMENTS		(237,823)	
TOTAL ADJUSTED EXPENSES			210,446
NET PROFIT	46,981		270,172
ADJUSTED NET PROFIT			270,172

NOTES

- 1.) Other Income: Covid Relief Funds are not relevant to the Buyer.
- 2.) Insurance-Health: Considered of personal benefit to the owner.
- 3.) Salaries & Wages: Adjusted for estimated salaries for Owner and Family.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**