

PROFORMA INCOME STATEMENT

PRACTICE #BG-1363

**Office closed for 9 months due to Covid*

	2020 Corp Ret	Adjustments	Proforma
Gross Receipts	455,575		455,575
Net Receipts	455,575		455,575
Expenses:			
Advertising	731		731
Bank Charges	21		21
Computer & Internet Expenses	2,309		2,309
Continuing Education	110		110
Dental Supplies	9,937		9,937
Depreciation ¹	27	(27)	0
Dues & Subscriptions	450		450
Employee Benefit Programs	19,445		19,445
Insurance	4,897		4,897
Janitorial	947		947
Laboratory	13,949		13,949
Legal & Professional	8,702		8,702
Meals ²	200	(200)	0
Merchant Account Fees	375		375
Postage	182		182
Rent	54,434		54,434
Repairs & Maintenance	4,301		4,301
Salaries & Wages	57,798		57,798
Salary-Officer ³	268,000	(268,000)	0
Security	175		175
Supplies	3,368		3,368
Taxes & Licenses	2,142		2,142
Telephone	4,248		4,248
Utilities	1,941		1,941
TOTAL EXPENSES	458,689		
TOTAL ADJUSTMENTS		(268,227)	
TOTAL ADJUSTED EXPENSES			190,462
NET PROFIT	(3,114)		265,113
ADJUSTED NET PROFIT			265,113

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Meals: Considered of personal benefit to the owner.
- 3.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.