

**PROFORMA INCOME STATEMENT**  
**PRACTICE #BG-1363 Fiscal Corp Ret**

	2019 Corp Ret	Adjustments	Proforma
Gross Receipts	678,849		678,849
<b>Net Receipts</b>	<b>678,849</b>		<b>678,849</b>
<b>Expenses:</b>			
Advertising	2,288		2,288
Alarm	165		165
Bank Service Charges	36		36
Computer & Internet Expenses	5,223		5,223
Continuing Education	396		396
Dental Supplies	7,915		7,915
Depreciation <sup>1</sup>	2,644	(2,644)	0
Dues & Subscriptions	1,209		1,209
Employee Benefit Programs	17,832		17,832
Insurance	5,182		5,182
Janitorial	3,043		3,043
Laboratory	18,514		18,514
Meals <sup>2</sup>	623	(623)	0
Merchant Account Fees	2,424		2,424
Office Supplies	2,008		2,008
Payroll Processing Fees	1,313		1,313
Postage & Delivery	225		225
Professional Fees	3,088		3,088
Rent	48,000		48,000
Association Dues	13,000		13,000
Repairs & Maintenance	2,595		2,595
Salaries & Wages	74,021		74,021
Salary-Officer <sup>3</sup>	437,829	(437,829)	0
Taxes & Licenses	23,807		23,807
Telephone	3,885		3,885
Travel <sup>4</sup>	134	(134)	0
Utilities	2,489		2,489
<b>TOTAL EXPENSES</b>	<b>679,888</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(441,230)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>238,658</b>
<b>NET PROFIT</b>	<b>(1,039)</b>		<b>440,191</b>
<b>ADJUSTED NET PROFIT</b>			<b>440,191</b>

**NOTES**

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Meals: Considered of personal benefit to the owner.
- 3.) Salary-Officer: Considered of personal benefit to the owner.
- 4.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**