

PROFORMA INCOME STATEMENT

PRACTICE #BG-1361 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	571,757		571,757
Returns and Allowances	(4,115)		(4,115)
Net Receipts	567,641		567,641
Expenses:			
Automobile ¹	982	(982)	0
Dental Supplies	28,788		28,788
Donation ²	2,200	(2,200)	0
Dues & Subscriptions ³	13,337	(10,800)	2,537
Gifts ⁴	170	(170)	0
Insurance			
Liability	4,336		4,336
Worker's Comp	1,887		1,887
Laboratory	18,255		18,255
Invisalign	277		277
Marketing ⁵	17,193	(15,000)	2,193
Meals & Entertainment ⁶	431	(431)	0
Office Supplies	17,395		17,395
Postage & Delivery	374		374
Rent	34,529		34,529
Repairs & Maintenance	2,655		2,655
Retirement Plan Fee	2,190		2,190
Salaries & Wages			
Assistant	66,049		66,049
Front Office	37,114		37,114
Taxes			
Payroll	7,892		7,892
Property	693		693
Telephone	4,000		4,000
Utilities	1,488		1,488
TOTAL EXPENSES	262,236		
TOTAL ADJUSTMENTS		(29,583)	
TOTAL ADJUSTED EXPENSES			232,653
NET PROFIT	305,405		334,988
ADJUSTED NET PROFIT			334,988

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Donation: Considered of personal benefit to the owner.
- 3.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 4.) Gifts: Considered of personal benefit to the owner.
- 5.) Marketing: Adjustment considered of personal benefit to the owner.
- 6.) Meals & Entertainment: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**