

# PROFORMA INCOME STATEMENT

PRACTICE #BG-1361

*\*Office closed due to Covid from during April & May, 2020*

	Year end 2020	Adjustments	Proforma
Gross Receipts	511,523		511,523
Returns and Allowances	(6,505)		(6,505)
<b>Net Receipts</b>	<b>505,018</b>		<b>505,018</b>
<b>Expenses:</b>			
Advertising	4,717		4,717
Automobile <sup>1</sup>	551	(551)	0
Dental Supplies	33,908		33,908
Depreciation <sup>2</sup>	35,715	(35,715)	0
Donation <sup>3</sup>	1,955	(1,955)	0
Dues & Subscriptions <sup>4</sup>	5,536	(3,000)	2,536
Insurance	6,360		6,360
Laboratory	19,752		19,752
Legal & Professional	2,190		2,190
Meals <sup>5</sup>	56	(56)	0
Office Expense	19,582		19,582
Pension & Profit Sharing	4,890		4,890
Rent	37,279		37,279
Repairs & Maintenance	908		908
Salaries & Wages	94,668		94,668
Taxes & Licenses	9,565		9,565
Telephone	4,708		4,708
Utilities	1,558		1,558
<b>TOTAL EXPENSES</b>	<b>283,898</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(41,277)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>242,621</b>
<b>NET PROFIT</b>	<b>221,120</b>		<b>262,397</b>
<b>ADJUSTED NET PROFIT</b>			<b>262,397</b>

## NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Donation: Considered of personal benefit to the owner.
- 4.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 5.) Meals: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**