

PROFORMA INCOME STATEMENT

PRACTICE #BG-1361

| | Year end 2019 | Adjustments | Proforma |
|-----------------------------------|----------------|-----------------|----------------|
| Gross Receipts | 483,208 | | 483,208 |
| Returns and Allowances | (6,976) | | (6,976) |
| Net Receipts | 476,232 | | 476,232 |
| Expenses: | | | |
| Advertising | 2,762 | | 2,762 |
| Automobile ¹ | 1,042 | (1,042) | 0 |
| Dental Supplies | 31,561 | | 31,561 |
| Depreciation ² | 1,666 | (1,666) | 0 |
| Donation ³ | 3,919 | (3,919) | 0 |
| Dues & Subscriptions ⁴ | 12,586 | (10,000) | 2,586 |
| Insurance | 5,933 | | 5,933 |
| Laboratory | 20,363 | | 20,363 |
| Legal & Professional | 2,455 | | 2,455 |
| Meals ⁵ | 35 | (35) | 0 |
| Office Expense | 25,344 | | 25,344 |
| Pension & Profit Sharing | 8,166 | | 8,166 |
| Rent | 40,544 | | 40,544 |
| Repairs & Maintenance | 611 | | 611 |
| Salaries & Wages | 92,301 | | 92,301 |
| Taxes & Licenses | 8,906 | | 8,906 |
| Telephone | 3,983 | | 3,983 |
| Utilities | 1,649 | | 1,649 |
| TOTAL EXPENSES | 263,826 | | |
| TOTAL ADJUSTMENTS | | (16,662) | |
| TOTAL ADJUSTED EXPENSES | | | 247,164 |
| NET PROFIT | 212,406 | | 229,068 |
| ADJUSTED NET PROFIT | | | 229,068 |

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Donation: Considered of personal benefit to the owner.
- 4.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 5.) Meals: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**