

# PROFORMA INCOME STATEMENT

PRACTICE #DN-1345 Sch C

*\*Office closed due to Covid from March 15 - June 1, 2020*

	Year end 2020	Adjustments	Proforma
Gross Receipts	550,868		550,868
<b>Net Receipts</b>	<b>550,868</b>		<b>550,868</b>
<b>Expenses:</b>			
Advertising	1,083		1,083
Bank Charges	42		42
Continuing Education	140		140
Credit Card Fees	3,895		3,895
Dental Supplies	19,072		19,072
Depreciation <sup>1</sup>	17,978	(17,978)	0
Insurance	7,086		7,086
Laboratory	35,941		35,941
Legal & Professional	2,456		2,456
Office Expense	279		279
Office Supplies	3,509		3,509
Postage	1,032		1,032
Repairs & Maintenance	4,534		4,534
Salaries & Wages	39,835		39,835
Software Support & Billing	4,629		4,629
Taxes & Licenses	17,817		17,817
Utilities	18,827		18,827
<b>TOTAL EXPENSES</b>	<b>178,155</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(17,978)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>160,177</b>
<b>NET PROFIT</b>	<b>372,713</b>		<b>390,691</b>
<b>ADJUSTED NET PROFIT</b>			<b>390,691</b>

**NOTES**

1.) Depreciation: Considered a non-cash expense.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**