

PROFORMA INCOME STATEMENT

PRACTICE #DN-1345

	Year end 2019	Adjustments	Proforma
Gross Receipts	634,180		634,180
Net Receipts	634,180		634,180
Expenses:			
Advertising	1,944		1,944
Automobile ¹	110	(110)	0
Continuing Education	780		780
Credit Card Fees	4,407		4,407
Dental Supplies	31,145		31,145
Depreciation ²	16,433	(16,433)	0
Insurance	6,800		6,800
Laboratory	40,907		40,907
Legal & Professional	1,585		1,585
Meals ³	618	(618)	0
Office Supplies	2,715		2,715
Postage	1,126		1,126
Repairs & Maintenance	13,215		13,215
Salaries & Wages	38,928		38,928
Software Support & Billing	5,101		5,101
Subscriptions	142		142
Taxes & Licenses	15,246		15,246
Travel ⁴	825	(825)	0
Utilities	16,784		16,784
TOTAL EXPENSES	198,811		
TOTAL ADJUSTMENTS		(17,986)	
TOTAL ADJUSTED EXPENSES			180,825
NET PROFIT	435,369		453,355
ADJUSTED NET PROFIT			453,355

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**