

PROFORMA INCOME STATEMENT

PRACTICE #DN-1345

	Year end 2018	Adjustments	Proforma
Gross Receipts	651,641		651,641
Returns and Allowances	(1,046)		(1,046)
Net Receipts	650,595		650,595
Expenses:			
Advertising	871		871
Automobile ¹	108	(108)	0
Bank Charges	24		24
Continuing Education	277		277
Credit Card Processing Fees	4,722		4,722
Dental Supplies	26,239		26,239
Depreciation ²	19,195	(19,195)	0
Insurance	8,270		8,270
Laboratory	37,823		37,823
Legal & Professional	5,855		5,855
Meals ³	429	(429)	0
Office Expense	459		459
Office Supplies	3,988		3,988
Postage	1,612		1,612
Repairs & Maintenance	3,422		3,422
Salaries & Wages	41,178		41,178
Subscriptions	141		141
Taxes & Licenses	18,384		18,384
Travel ⁴	1,285	(1,285)	0
Utilities	15,525		15,525
TOTAL EXPENSES	189,807		
TOTAL ADJUSTMENTS		(21,017)	
TOTAL ADJUSTED EXPENSES			168,790
NET PROFIT	460,788		481,805
ADJUSTED NET PROFIT			481,805

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Depreciation: Considered a non-cash expense.</p> <p>3.) Meals: Considered of personal benefit to the owner.</p> <p>4.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales.</p> <p style="text-align: center;">It is the Buyer's responsibility to verify if information is true and correct.</p>