

PROFORMA INCOME STATEMENT
PRACTICE #DG-1356

	Year end 2019	Adjustments	Proforma
Gross Receipts	936,140		936,140
Other Income	180		180
Returns and Allowances	(3,782)		(3,782)
Net Receipts	932,538		932,538
Expenses:			
Advertising	295		295
Automobile ¹	8,700	(8,700)	0
Bank Charges	10		10
Computer & Maintenance	2,026		2,026
Continuing Education & Meetings	1,552		1,552
Credit Card Merchant Fees	12,298		12,298
Dental Supplies	48,684		48,684
Depreciation ²	1,033	(1,033)	0
Dues & Subscriptions	3,804		3,804
Employee Benefit Programs	32,094		32,094
Equipment Rental ³	552	(552)	0
Financial Advisory Services	9,615		9,615
Insurance	5,797		5,797
Janitorial	9,046		9,046
Laboratory	65,062		65,062
Laundry & Cleaning	279		279
Marketing	961		961
Office Expense	17,083		17,083
Overhead Expense	391		391
Pension & Profit Sharing	19,185		19,185
Administrative & Education Costs	2,700		2,700
Postage	4,518		4,518
Rent	31,392		31,392
Storage	420		420
Repairs & Maintenance	652		652
Salaries & Wages	328,405		328,405
Independent Contractor	240		240
Taxes & Licenses	27,934		27,934
Telephone	6,455		6,455
Utilities	4,364		4,364
TOTAL EXPENSES	645,547		
TOTAL ADJUSTMENTS		(10,285)	
TOTAL ADJUSTED EXPENSES			635,262
NET PROFIT	286,991		297,276
ADJUSTED NET PROFIT			297,276

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Depreciation: Considered a non-cash expense.</p> <p>3.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>