

PROFORMA INCOME STATEMENT
PRACTICE #AG-1350 6-month P&L

	Jan - Jun 2021	Adjustments	Proforma
Gross Receipts	723,344		723,344
Miscellaneous Income	2		2
Refunds & Returned Checks	(2,302)		(2,302)
Net Receipts	721,044		721,044
Expenses:			
Accounting	4,843		4,843
Advertising	892		892
Automobile ¹	1,839	(1,839)	0
Computer Expenses	4,786		4,786
Continuing Education & Meetings	222		222
Dental Supplies	40,075		40,075
Implants	6,068		6,068
Dues & Subscriptions	706		706
Insurance			
Malpractice	2,216		2,216
Overhead	3,296		3,296
Interest Expense ²	3,803	(3,803)	0
Janitorial	640		640
Laboratory	23,914		23,914
Invisalign	39,796		39,796
Laundry & Uniforms	579		579
Legal	99		99
Management Consultant ³	1,672	(1,672)	0
Marketing	4,522		4,522
Meals & Entertainment ⁴	4,227	(4,227)	0
Merchant Fees	91		91
Office Supplies & Expense	12,759		12,759
Parking & Tolls	2,150		2,150
Rent	56,698		56,698
Repairs	236		236
Salaries & Wages			
Assistant	32,707		32,707
Hygiene	109,789		109,789
Office ⁵	41,040	(10,000)	31,040
Office	147		147
Salary-Officer ⁶	49,998	(49,998)	0
Temporary Labor	150	(150)	0
Small Equipment ⁷	931	(931)	0
Taxes, Fees & Licenses	2,983		2,983
Taxes-Payroll ⁸	15,394	(1,500)	13,894
Officer ⁹	4,056	(4,056)	0
Telephone	933		933
Travel ¹⁰	10,327	(10,327)	0
Utilities	1,611		1,611
TOTAL EXPENSES	486,195		
TOTAL ADJUSTMENTS		(88,503)	
TOTAL ADJUSTED EXPENSES			397,692
NET PROFIT	234,849		323,352
ADJUSTED NET PROFIT			323,352

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Management Consultant: Considered of personal benefit to the owner.
- 4.) Meals & Entertainment: Considered of personal benefit to the owner.
- 5.) Salaries & Wages-Office: Adjustment for estimated salary for Seller's spouse.
- 6.) Salary-Officer: Considered of personal benefit to the owner.
- 7.) Small Equipment: Considered a one-time, non-recurring expense, of personal benefit.
- 8.) Taxes-Payroll: Adjustment for estimated payroll taxes for Seller's spouse.
- 9.) Taxes-Officer: Adjusted Seller's estimated payroll taxes.
- 10.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**