

PROFORMA INCOME STATEMENT
PRACTICE #LV-1328 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	742,049		742,049
Refunds	(2,212)		(2,212)
Net Receipts	739,838		739,838
Expenses:			
Accounting	3,859		3,859
Advertising	28,048		28,048
Bank Charges	856		856
Consulting ¹	2,500	(2,500)	0
Continuing Education ²	11,278	(8,000)	3,278
Credit Card Fees	12,100		12,100
Dental Supplies	44,950		44,950
Depreciation ³	3,907	(3,907)	0
Equipment Rental ⁴	2,370	(2,370)	0
Insurance			
Liability	4,971		4,971
Life ⁵	2,995	(2,995)	0
Malpractice	10,000		10,000
Other	7,650		7,650
Workman's Comp	1,417		1,417
Laboratory	44,701		44,701
Licenses & Permits	4,514		4,514
Meals ⁶	18	(18)	0
Office Expense	2,699		2,699
Payroll Fees	3,536		3,536
Postage & Delivery	9,152		9,152
Professional Development	5,201		5,201
Printing & Reproduction	227		227
Reference Materials	77		77
Rent ⁷	121,275	16,725	138,000
Repairs & Maintenance			
Building	3,250		3,250
Computer	100		100
Equipment	808		808
Other	4,808		4,808
Salaries & Wages	184,623		184,623
Salary-Officer ⁸	171,540	(171,540)	0
Security	2,902		2,902
Supplies			
Office	456		456
Other	11,141		11,141
Taxes			
Payroll	15,312		15,312
Property	131		131
Telephone	1,620		1,620
Utilities	14,152		14,152
TOTAL EXPENSES	739,143		
TOTAL ADJUSTMENTS		(174,604)	
TOTAL ADJUSTED EXPENSES			564,539
NET PROFIT	695		175,299
ADJUSTED NET PROFIT			175,299

NOTES
<p>1.) Consulting: Considered of personal benefit to the owner.</p> <p>2.) Continuing Education: Considered of personal benefit to the owner.</p> <p>3.) Depreciation: Considered a non-cash expense.</p> <p>4.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.</p> <p>5.) Insurance-Life: Considered of personal benefit to the owner. as it pertains to the purchase of the practice.</p> <p>6.) Meals: Considered of personal benefit to the owner.</p> <p>7.) Rent: Adjusted to reflect current rent & CAM charges.</p> <p>8.) Salary-Officer: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>