

PROFORMA INCOME STATEMENT

PRACTICE # EN-1335 12-month P&L

**Office was closed for 3 months due to Covid in 2020*

	Jan - Dec 2020	Adjustments	Proforma
Gross Receipts	214,409		214,409
Net Receipts	214,409		214,409
Expenses:			
Automobile ¹	295	(295)	0
Dental Supplies	7,466		7,466
Insurance	595		595
Maintenance	699		699
Mortgage - estimate ²		22,689	22,689
CAM	7,990		7,990
Office Expense	520		520
Repairs	750		750
Salaries & Wages	26,940		26,940
Taxes-Local & Property	3,127		3,127
Utilities	1,824		1,824
TOTAL EXPENSES	50,206		
TOTAL ADJUSTMENTS		22,394	
TOTAL ADJUSTED EXPENSES			72,600
NET PROFIT	164,203		141,809
ADJUSTED NET PROFIT			141,809

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Mortgage (estimate): Seller owns building. Adjusted to reflect annual mortgage payment for new Owner, with purchase price of \$485,000.00 and 20% down amortized @ 3.25% for 25 yrs. Monthly payment would be approximately \$1,890.79.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.