

PROFORMA INCOME STATEMENT
PRACTICE # EN-1335 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	195,267		195,267
Net Receipts	195,267		195,267
Expenses:			
Dental Supplies	5,744		5,744
Insurance-Liability	2,511		2,511
Maintenance	750		750
Mortgage - estimate ¹		22,689	22,689
Condo Association Fee	7,216		7,216
Office Expense	6,430		6,430
Repairs	548		548
Salaries & Wages	33,044		33,044
Taxes-Property	2,847		2,847
Utilities	1,405		1,405
TOTAL EXPENSES	60,495		
TOTAL ADJUSTMENTS		22,689	
TOTAL ADJUSTED EXPENSES			83,184
NET PROFIT	134,772		112,083
ADJUSTED NET PROFIT			112,083

NOTES

1.) Mortgage (estimate): Seller owns building. Adjusted to reflect annual mortgage payment for new Owner, with purchase price of \$485,000.00 and 20% down amortized @ 3.25% for 25 yrs. Monthly payment would be approximately \$1,890.79.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**