

PROFORMA INCOME STATEMENT
PRACTICE #EG-1340 6-month P&L

| | Jan - Jun 2021 | Adjustments | Proforma |
|---|-----------------|-----------------|----------------|
| Gross Receipts | 162,933 | | 162,933 |
| Net Receipts | 162,933 | | 162,933 |
| Expenses: | | | |
| Automobile ¹ | 713 | (713) | 0 |
| Bank Service Charges | 1,989 | | 1,989 |
| Charitable Donation ² | 252 | (252) | 0 |
| Computer & Internet Expenses | 1,185 | | 1,185 |
| Continuing Education | 1,530 | | 1,530 |
| Dental Supplies | 8,516 | | 8,516 |
| Dues & Subscriptions | 1,456 | | 1,456 |
| Employee Benefit Programs | 3,910 | | 3,910 |
| Insurance ³ | 4,305 | (4,305) | 0 |
| Janitorial | 120 | | 120 |
| Laboratory | 13,303 | | 13,303 |
| Licenses & Permits | 30 | | 30 |
| Meals ⁴ | 479 | (479) | 0 |
| Office Supplies | 3,326 | | 3,326 |
| Other Expense ^{Ask My Accountant} | 3,713 | | 3,713 |
| Pension & Profit Sharing ^{SEP IRA⁵} | 15,000 | (15,000) | 0 |
| Postage & Delivery | 178 | | 178 |
| Professional Fees | 1,445 | | 1,445 |
| Refund | 70 | | 70 |
| Rent | 18,498 | | 18,498 |
| Repairs & Maintenance | 8 | | 8 |
| Salaries & Wages | 33,424 | | 33,424 |
| Salary-Officer ⁶ | 41,442 | (41,442) | 0 |
| Bonus ⁷ | 1,000 | (1,000) | 0 |
| FFRCA Bonus ⁷ | 1,297 | (1,297) | 0 |
| Security | 229 | | 229 |
| Small Equipment ⁸ | 663 | (663) | 0 |
| Taxes & Licenses | 800 | | 800 |
| Taxes-Payroll ⁹ | 14,684 | (7,342) | 7,342 |
| Telephone | 1,223 | | 1,223 |
| Uniforms | 1,488 | | 1,488 |
| Utilities | 1,786 | | 1,786 |
| TOTAL EXPENSES | 178,062 | | |
| TOTAL ADJUSTMENTS | | (72,493) | |
| TOTAL ADJUSTED EXPENSES | | | 105,569 |
| NET PROFIT | (15,129) | | 57,364 |
| ADJUSTED NET PROFIT | | | 57,364 |

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Charitable Contribution: Considered of personal benefit to the owner.
- 3.) Insurance: Considered of personal benefit to the owner.
- 4.) Meals: Considered of personal benefit to the owner.
- 5.) Pension & Profit Sharing: Considered of personal benefit to the owner.
- 6.) Salary-Officer: Considered of personal benefit to the owner.
- 7.) Bonus-FFRCA Bonus: Considered a one-time, non-recurring expense.
- 8.) Small Equipment: Considered one-time, non-recurring expense, of personal benefit to owner.
- 9.) Taxes-Payroll: Adjustment for Officer's estimated payroll taxes.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**