

PROFORMA INCOME STATEMENT
PRACTICE #DG-1354 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	363,578		363,578
Net Receipts	363,578		363,578
Expenses:			
Accounting	3,725		3,725
Advertising	150		150
Automobile ¹	10,040	(10,040)	0
Bank Charges	95		95
Charitable Contribution ²	275	(275)	0
Computer Equipment & Supplies	161		161
Dental Supplies	7,991		7,991
Electronic & Billing Services	1,076		1,076
Employee Benefit	27		27
Medical/Dental-Doctor ³	1,605	(1,605)	0
Gifts ⁴	932	(932)	0
Insurance	986		986
Health-Staff	1,823		1,823
Property	1,083		1,083
Workers Comp	1,370		1,370
Janitorial	380		380
Laboratory	16,467		16,467
Licenses & Permits	1,809		1,809
Loan Payment ⁵	7,932	(7,932)	0
Management Software	238		238
Meals & Entertainment ⁶	2,450	(2,450)	0
Meetings ⁷	171	(171)	0
Membership ⁸	2,016	(2,016)	0
Merchant Card Fees	5,054		5,054
Office Supplies & Expense	9,122		9,122
Payroll Expenses	172		172
Postage	121		121
Promotion ⁹	4,486	(4,486)	0
Reimbursements ¹⁰	4,200	(4,200)	0
Rent	56,619		56,619
Repairs & Maintenance	3,866		3,866
Salaries & Wages	117,979		117,979
Subscriptions ¹¹	9,734	(7,200)	2,534
Temporary Staff	605		605
Taxes	10,388		10,388
Property	636		636
State	4,500		4,500
Telephone & Internet	2,417		2,417
Travel ¹²	1,710	(1,710)	0
Uniform	792		792
Utilities	1,452		1,452
TOTAL EXPENSES	296,653		
TOTAL ADJUSTMENTS		(43,016)	
TOTAL ADJUSTED EXPENSES			253,637
NET PROFIT	66,925		109,941
ADJUSTED NET PROFIT			109,941

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Charitable Contributions: Considered of personal benefit to the owner.
- 3.) Employee Benefit-Medical/Dental: Considered of personal benefit to the owner.
- 4.) Gifts: Considered of personal benefit to the owner.
- 5.) Loan Payment: Doctor's loan payment non-relevant to new Buyer.
- 6.) Meals & Entertainment: Considered of personal benefit to the owner.
- 7.) Meetings: Considered of personal benefit to the owner.
- 8.) Membership: Doctor's membership considered of personal benefit to the owner
- 9.) Promotion: Considered of personal benefit to the owner.
- 10.) Reimbursements: Considered of personal benefit to the owner.
- 11.) Subscriptions: Adjustment considered of personal benefit to the owner.
- 12.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**