

PROFORMA INCOME STATEMENT
PRACTICE #BG-1346 6-month P&L

	Jan - Jun 2021	Adjustments	Proforma
Gross Receipts	342,313		342,313
Interest Income	8		8
Other Income	5		5
Returns and Allowances	(1,354)		(1,354)
Net Receipts	340,972		340,972
Expenses:			
Accounting	4,197		4,197
Automobile ¹	3,589	(3,589)	0
Bank Charges	128		128
Computer Expenses	9,077		9,077
Continuing Education & Meetings ²	194	(132)	62
Dental Supplies	6,785		6,785
Depreciation ³	9,499	(9,499)	0
Dues & Subscriptions ⁴	1,795	(1,515)	280
Insurance			
Business Overhead	1,491		1,491
Health-Staff	10,632		10,632
Malpractice	1,135		1,135
Worker's Comp	2,293		2,293
Interest Expense ⁵	418		418
Janitorial	4,258		4,258
Laboratory	14,398		14,398
Marketing	150		150
Meals ⁶	2,003	(2,003)	0
Merchant Fee	8,787		8,787
Office Supplies & Expense	3,226		3,226
Postage	167		167
Rent	18,770		18,770
Repairs & Maintenance	117		117
Salaries & Wages			
Hygienist	70,577		70,577
Office	60,149		60,149
Taxes			
Payroll	11,513		11,513
Sales & Use	590		590
Telephone	705		705
Travel ⁷	297	(297)	0
Utilities	1,089		1,089
TOTAL EXPENSES	248,029		
TOTAL ADJUSTMENTS		(17,035)	
TOTAL ADJUSTED EXPENSES			230,994
NET PROFIT	92,943		109,978
ADJUSTED NET PROFIT			109,978

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Continuing Education & Meetings: Adjustment considered of personal benefit to the owner.</p> <p>3.) Depreciation: Considered a non-cash expense.</p> <p>4.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.</p> <p>5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>6.) Meals: Considered of personal benefit to the owner.</p> <p>7.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>