

## PROFORMA INCOME STATEMENT

### PRACTICE #BG-1346

	Year end 2019	Adjustments	Proforma
Gross Receipts	785,029		785,029
Returns and Allowances	(837)		(837)
<b>Net Receipts</b>	<b>784,192</b>		<b>784,192</b>
<b>Expenses:</b>			
Accounting	10,267		10,267
Automobile <sup>1</sup>	3,220	(3,220)	0
Bank Charges	609		609
Computer Expenses	9,772		9,772
Continuing Education & Meetings	765		765
Dental Supplies	52,291		52,291
Depreciation <sup>2</sup>	8,007	(8,007)	0
Dues & Subscriptions	1,689		1,689
Employee Benefit Programs	15,686		15,686
Equipment Rental <sup>3</sup>	546	(546)	0
Insurance	10,219		10,219
Janitorial	8,916		8,916
Laboratory	41,164		41,164
Maintenance	1,438		1,438
Marketing	2,549		2,549
Meals <sup>4</sup>	6,088	(6,088)	0
Merchant Fee	11,522		11,522
Office Expense	9,444		9,444
Outside Services	3,379		3,379
Pension & Profit Sharing	7,855		7,855
Postage	884		884
Rent	44,306		44,306
Salaries & Wages	317,706		317,706
Taxes & Licenses	33,567		33,567
Telephone	3,588		3,588
Travel <sup>5</sup>	3,012	(3,012)	0
<b>TOTAL EXPENSES</b>	<b>608,489</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(20,873)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>587,616</b>
<b>NET PROFIT</b>	<b>175,703</b>		<b>196,576</b>
<b>ADJUSTED NET PROFIT</b>			<b>196,576</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 4.) Meals: Considered of personal benefit to the owner.
- 5.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**