

PROFORMA INCOME STATEMENT
PRACTICE #BG-1346

	Year end 2018	Adjustments	Proforma
Gross Receipts	763,639		763,639
Returns and Allowances	(2,284)		(2,284)
Net Receipts	761,355		761,355
Expenses:			
Accounting	9,981		9,981
Automobile ¹	4,481	(4,481)	0
Bank Charges	84		84
Computer Expenses	6,116		6,116
Continuing Education & Meetings	3,024		3,024
Contract Services ²	3,300	(3,300)	0
Dental Supplies	51,645		51,645
Depreciation ³	11,113	(11,113)	0
Dues & Subscriptions	3,638		3,638
Employee Benefit Programs	8,542		8,542
Equipment Rental ⁴	546	(546)	0
Insurance	8,925		8,925
Janitorial	9,085		9,085
Laboratory	44,959		44,959
Marketing	1,900		1,900
Meals ⁵	5,490	(5,490)	0
Merchant Fee	11,731		11,731
Office Expense	8,395		8,395
Pension & Profit Sharing	7,440		7,440
Postage	283		283
Rent	43,296		43,296
Repairs & Maintenance	809		809
Salaries & Wages	319,409		319,409
Small Equipment ⁶	1,432	(1,432)	0
Taxes & Licenses	31,288		31,288
Telephone	3,747		3,747
Temporary Labor ⁷	1,510	(1,510)	0
Travel ⁸	10,739	(10,739)	0
Uniforms	103		103
Utilities	12		12
TOTAL EXPENSES	613,023		
TOTAL ADJUSTMENTS		(38,611)	
TOTAL ADJUSTED EXPENSES			574,412
NET PROFIT	148,332		186,943
ADJUSTED NET PROFIT			186,943

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Contract Services: Considered a one-time, non-recurring expense, of personal benefit to owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 5.) Meals: Considered of personal benefit to the owner.
- 6.) Small Equipment: Considered a one-time, non-recurring expense, of personal benefit to owner.
- 7.) Temporary Labor: Considered a one-time, non-recurring expense, of personal benefit to owner.
- 8.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**