

PROFORMA INCOME STATEMENT

PRACTICE #BG-1343 7-month P&L

	Jan - Jul 2021	Adjustments	Proforma
Gross Receipts	233,258		233,258
Patient Refunds	(1,569)		(1,569)
Net Receipts	231,689		231,689
Expenses:			
Bank Charges	2,349		2,349
Computer & Internet Expenses	1,711		1,711
Dental Supplies	9,874		9,874
Donations ¹	50	(50)	0
Dues & Subscriptions	1,639		1,639
Insurance	2,095		2,095
Interest Expense ²	2	(2)	0
Laboratory	12,303		12,303
Meals ³	34	(34)	0
Office Expense	20		20
Office Supplies	1,595		1,595
Postage	177		177
Professional Fees	2,835		2,835
Rent	30,500		30,500
Repairs & Maintenance	8,589		8,589
Salaries & Wages	53,773		53,773
Salary-Officer ⁴	57,806	(57,806)	0
Security	132		132
Taxes			
Payroll	4,590		4,590
Property	339		339
State	895		895
Telephone	1,296		1,296
Utilities	2,411		2,411
Waste Disposal	837		837
TOTAL EXPENSES	195,856		
TOTAL ADJUSTMENTS		(57,892)	
TOTAL ADJUSTED EXPENSES			137,964
NET PROFIT	35,833		93,725
ADJUSTED NET PROFIT			93,725

NOTES

- 1.) Donations: Considered of personal benefit to the owner.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**