

PROFORMA INCOME STATEMENT

PRACTICE #BG-1343

	2019 S Corp	Adjustments	Proforma
Gross Receipts	349,472		349,472
Returns and Allowances	(609)		(609)
Net Receipts	348,863		348,863
Expenses:			
Advertising	75		75
Bank Charges	3,697		3,697
Computer & Internet Expenses	2,525		2,525
Continuing Education & Training	1,280		1,280
Dental Supplies	25,379		25,379
Depreciation ¹	3,367	(3,367)	0
Dues & Subscriptions	2,236		2,236
Insurance	3,841		3,841
Laboratory	20,971		20,971
Legal & Professional	7,348		7,348
Meals ²	337	(337)	0
Meetings ³	1,274	(1,274)	0
Pension & Profit Sharing	6,021		6,021
Postage	590		590
Rent ⁴	48,000	6,000	54,000
Repairs & Maintenance	3,562		3,562
Salaries & Wages	48,079		48,079
Salary-Officer ⁵	134,300	(134,300)	0
Security	397		397
Taxes & Licenses ⁶	15,733	(7,500)	8,233
Telephone	6,686		6,686
Travel ⁷	5	(5)	0
Uniforms	441		441
Utilities	3,877		3,877
Waste Removal	344		344
TOTAL EXPENSES	340,365		
TOTAL ADJUSTMENTS		(140,783)	
TOTAL ADJUSTED EXPENSES			199,582
NET PROFIT	8,498		149,281
ADJUSTED NET PROFIT			149,281

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Meals: Considered of personal benefit to the owner.
- 3.) Meetings: Considered of personal benefit to the owner.
- 4.) Rent: Adjusted Rent to FMR @ \$4,500.00/month to annualized \$54,000.00/yr.
- 5.) Salary-Officer: Considered of personal benefit to the owner.
- 6.) Taxes & Licenses: Adjusted Doctor's estimated payroll taxes.
- 7.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**