

## PROFORMA INCOME STATEMENT

### PRACTICE #BG-1343

	2018 S Corp	Adjustments	Proforma
Gross Receipts	373,442		373,442
Returns and Allowances	(3,407)		(3,407)
<b>Net Receipts</b>	<b>370,035</b>		<b>370,035</b>
<b>Expenses:</b>			
Advertising	300		300
Amortization <sup>1</sup>	243	(243)	0
Bank Charges	7,366		7,366
Computer & Internet Expenses	3,215		3,215
Continuing Education & Training	504		504
Dental Supplies	31,215		31,215
Depreciation <sup>2</sup>	17,025	(17,025)	0
Dues & Subscriptions	3,229		3,229
Insurance	3,939		3,939
Laboratory	15,757		15,757
Legal & Professional	4,733		4,733
Meals <sup>3</sup>	1,037	(1,037)	0
Meetings	881		881
Pension & Profit Sharing	3,035		3,035
Postage	437		437
Rent <sup>4</sup>	44,400	9,600	54,000
Repairs & Maintenance	6,693		6,693
Salaries & Wages	44,324		44,324
Salary-Officer <sup>5</sup>	112,300	(112,300)	0
Security	397		397
Taxes & Licenses <sup>6</sup>	16,004	(7,500)	8,504
Telephone	7,379		7,379
Travel <sup>7</sup>	9,384	(9,384)	0
Uniforms	338		338
Utilities	3,797		3,797
<b>TOTAL EXPENSES</b>	<b>337,932</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(137,889)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>200,043</b>
<b>NET PROFIT</b>	<b>32,103</b>		<b>169,992</b>
<b>ADJUSTED NET PROFIT</b>			<b>169,992</b>

#### NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Rent: Adjusted Rent to FMR @ 4500.00/month annualized to \$54,000.00/yr.
- 5.) Salary-Officer: Considered of personal benefit to the owner.
- 6.) Taxes & Licenses: Adjusted Doctor's estimated payroll taxes.
- 7.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**