

**PROFORMA INCOME STATEMENT**  
PRACTICE # AZ-1344 10-month P&L

	Jan - Oct 2021	Adjustments	Proforma
Gross Receipts	711,688		711,688
<b>Net Receipts</b>	<b>711,688</b>		<b>711,688</b>
<b>Expenses:</b>			
Accounting	16,188		16,188
Advertising	4,431		4,431
Automobile <sup>1</sup>	2,076	(2,076)	0
Bank Charges	8,330		8,330
Billing Expense	5,568		5,568
Computer and Internet Expenses	1,084		1,084
Contract Services	5,541		5,541
Dental Supplies	40,038		40,038
Dues & Subscriptions	2,650		2,650
Insurance			
Disability Insurance <sup>2</sup>	15,885	(15,885)	0
Life <sup>2</sup>	598	(598)	0
Medical-Employee	3,455		3,455
Other	3,211		3,211
Workers Comp	952		952
Interest Expense <sup>3</sup>	8,132	(8,132)	0
TBB Building <sup>3</sup>	2,816	(2,816)	0
Janitorial	336		336
Laboratory	97,494		97,494
Licenses & Permits	204		204
Meals <sup>4</sup>	2,096	(2,096)	0
Office Expense	6,337		6,337
Patient Refunds	10,171		10,171
Postage & Delivery	1,049		1,049
Professional Development	343		343
Professional Fees	1,432		1,432
Rent	53,601		53,601
Repairs & Maintenance	5,304		5,304
Salaries & Wages			
Assistant	31,308		31,308
Hygienist	81,250		81,250
Office	47,275		47,275
Temp Hygienist	9,675		9,675
Salary-Officer <sup>5</sup>	56,700	(56,700)	0
Taxes	34		34
Taxes-Payroll	16,804		16,804
Telephone	5,264		5,264
Travel <sup>6</sup>	680	(680)	0
<b>TOTAL EXPENSES</b>	<b>548,312</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(88,982)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>459,330</b>
<b>NET PROFIT</b>	<b>163,377</b>		<b>252,359</b>
<b>ADJUSTED NET PROFIT</b>			<b>252,359</b>

NOTES
1.) Automobile: Considered of personal benefit to the owner.
2.) Insurance - Life/ Disability: Considered of personal benefit to the owner.
3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
4.) Meals: Considered of personal benefit to the owner.
5.) Salary-Officer: Considered of personal benefit to the owner.
6.) Travel: Considered of personal benefit to the owner.
<b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b>