

## PROFORMA INCOME STATEMENT

PRACTICE # AZ-1344 12-month P&L

*\*Office was closed March - May, 2020 due to Covid*

	Jan - Dec 2020	Adjustments	Proforma
Gross Receipts	762,635		762,635
Other Income	420		420
<b>Net Receipts</b>	<b>763,055</b>		<b>763,055</b>
<b>Expenses:</b>			
Advertising	4,374		4,374
Automobile <sup>1</sup>	4,569	(4,569)	0
Bank Charges	9,872		9,872
Billing Expense	4,466		4,466
Charitable Contribution <sup>2</sup>	100	(100)	0
Computer Expenses	3,618		3,618
Dental Expense Other	4,575		4,575
Dental Supplies	39,957		39,957
Dues & Subscriptions <sup>3</sup>	5,405	(2,500)	2,905
Equipment Maintenance	5,253		5,253
Insurance			
Disability Insurance <sup>4</sup>	19,742	(19,742)	0
Life <sup>4</sup>	717	(717)	0
Medical-Employee	5,351		5,351
Other	2,984		2,984
Workers Comp	426		426
Interest Expense <sup>5</sup>	6,547	(6,547)	0
TBB Building <sup>5</sup>	4,821	(4,821)	0
Janitorial	386		386
Laboratory	145,052		145,052
Licenses & Permits	54		54
Meals <sup>6</sup>	1,961	(1,961)	0
Medical	743		
Office Expense	9,066		9,066
Patient Refunds	3,465		3,465
Postage & Delivery	524		524
Professional Fees	19,809		19,809
Rent	65,525		65,525
Repairs & Maintenance	4,227		4,227
Salaries & Wages			
Assistant	39,514		39,514
Hygienist	98,612		98,612
Office	50,378		50,378
Other	881		881
Temp Hygienist	8,266		8,266
Salary-Officer <sup>7</sup>	67,500	(67,500)	0
Taxes-Payroll	16,643		16,643
Telephone	4,279		4,279
Travel <sup>8</sup>	238	(238)	0
Uniforms	435		435
<b>TOTAL EXPENSES</b>	<b>660,334</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(108,695)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>550,897</b>
<b>NET PROFIT</b>	<b>102,721</b>		<b>212,158</b>
<b>ADJUSTED NET PROFIT</b>			<b>212,158</b>

### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Charitable Contribution: Considered of personal benefit to the owner.
- 3.) Dues & Subscriptions: Adjustment considered of personal benefit
- 4.) Insurance - Life/Disability: Considered of personal benefit to the owner.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Meals: Considered of personal benefit to the owner.
- 7.) Salary-Officer: Considered of personal benefit to the owner.
- 8.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**