

**PROFORMA INCOME STATEMENT**  
PRACTICE # AZ-1344 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	855,306		855,306
Other Income	11,500		11,500
<b>Net Receipts</b>	<b>866,806</b>		<b>866,806</b>
<b>Expenses:</b>			
Advertising	4,388		4,388
Automobile <sup>1</sup>	13,725	(13,725)	0
Bank Charges	9,497		9,497
Billing Expense	5,018		5,018
Charitable Contribution <sup>2</sup>	600	(600)	0
Computer Expenses	1,996		1,996
Dental Supplies	36,738		36,738
Depreciation <sup>3</sup>	20,200	(20,200)	0
Dues & Subscriptions	6,338	(3,000)	3,338
Equipment Maintenance	2,612		2,612
Insurance			
Disability <sup>4</sup>	19,126	(19,126)	0
Health Savings Contribution <sup>4</sup>	4,500	(4,500)	0
Life <sup>4</sup>	717	(717)	0
Medical-Employee	4,708		4,708
Other	3,023		3,023
Workers Comp	1,040		1,040
Interest Expense <sup>5</sup>	13,932	(13,932)	0
TBB Building <sup>5</sup>	5,715	(5,715)	0
Janitorial	582		582
Laboratory	131,253		131,253
Licenses & Permits	45		45
Meals <sup>6</sup>	817	(817)	0
Office Expense	12,708		12,708
Patient Refunds	4,861		4,861
Pension & Profit Sharing <sup>RA</sup>	7,000		7,000
Postage & Delivery	556		556
Professional Fees	14,831		14,831
Rent	64,377		64,377
Repairs & Maintenance	441		441
Salaries & Wages			
Assistant	43,814		43,814
Hygienists	106,934		106,934
Office	54,310		54,310
Temp Hygienist	12,048		12,048
Salary-Officer <sup>7</sup>	76,345	(76,345)	0
Taxes-Payroll	21,814		21,814
Telephone	6,472		6,472
Travel <sup>8</sup>	110	(110)	0
<b>TOTAL EXPENSES</b>	<b>713,192</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(158,787)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>554,404</b>
<b>NET PROFIT</b>	<b>153,615</b>		<b>312,402</b>
<b>ADJUSTED NET PROFIT</b>			<b>312,402</b>

**NOTES**

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Charitable Contribution: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Insurance - Life/ Disability/HSA: Contributions Considered of personal benefit to the owner.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Meals: Considered of personal benefit to the owner.
- 7.) Salary-Officer: Considered of personal benefit to the owner.
- 8.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**