

**PROFORMA INCOME STATEMENT**  
PRACTICE #AZ-1336

	2018 S Corp	Adjustments	Proforma
Gross Receipts	1,195,146		1,195,146
Returns and Allowances	(37,528)		(37,528)
<b>Net Receipts</b>	<b>1,157,618</b>		<b>1,157,618</b>
<b>Expenses:</b>			
Advertising	4,716		4,716
Automobile <sup>1</sup>	3,328	(3,328)	0
Bank Charges	60		60
Computer Expenses	4,675		4,675
Dental Supplies	26,665		26,665
Depreciation <sup>2</sup>	4,380	(4,380)	0
Dues & Subscriptions <sup>3</sup>	7,265	(4,000)	3,265
Education	839		839
Employee Benefit Programs <sup>4</sup>	15,801	(15,801)	0
Insurance <sup>5</sup>	16,890	(14,052)	2,838
Legal & Professional	6,750		6,750
Licenses & Permits	213		213
Meals <sup>6</sup>	530	(530)	0
Merchant Charges	11,209		11,209
Office Expense	25,880		25,880
Pension & Profit Sharing <sup>7</sup>	141,065	(139,361)	1,704
Postage	149		149
Professional Fees	36,370		36,370
Rent	36,000		36,000
Repairs & Maintenance	7,736		7,736
Salaries & Wages <sup>8</sup>	184,071	(82,100)	101,971
Salary-Officer <sup>9</sup>	200,000	(200,000)	0
Taxes & Licenses <sup>10</sup>	29,868	(17,465)	12,403
Telephone	2,973		2,973
Uniforms	1,039		1,039
Utilities	4,502		4,502
<b>TOTAL EXPENSES</b>	<b>772,974</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(481,017)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>291,957</b>
<b>NET PROFIT</b>	<b>384,644</b>		<b>865,661</b>
<b>ADJUSTED NET PROFIT</b>			<b>865,661</b>

**NOTES**

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 4.) Employee Benefit Programs: Adjustment considered of personal benefit to the owner.
- 5.) Insurance: Adjustment considered of personal benefit to the owner.
- 6.) Meals: Considered of personal benefit to the owner.
- 7.) Pension & Profit Sharing: Adjustment considered of personal benefit to the owner.
- 8.) Salaries & Wages: Adjustment reflects salaries paid to family members who works in office.
- 9.) Salary-Officer: Considered of personal benefit to the owner.
- 10.) Taxes & Licenses: Adjustment considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**