

**PROFORMA INCOME STATEMENT**  
PRACTICE # AZ-1334

	2019 S Corp	Adjustments	Proforma
Gross Receipts	767,586		767,586
Returns and Allowances	(10,762)		(10,762)
<b>Net Receipts</b>	<b>756,824</b>		<b>756,824</b>
<b>Expenses:</b>			
Accounting	8,910		8,910
Advertising	43,322		43,322
Automobile <sup>1</sup>	4,389	(4,389)	0
Bank Charges	2,016		2,016
Computer Expenses	228		228
Consulting <sup>2</sup>	23,000	(23,000)	0
Continuing Education/Training <sup>3</sup>	21,147	(18,000)	3,147
Dental Supplies + Laboratory	108,285		108,285
Depreciation <sup>4</sup>	4,215	(4,215)	0
Dues & Subscriptions	927		927
Employee Benefit Programs	4,022		4,022
Insurance	4,475		4,475
Malpractice	3,183		3,183
Workers Comp	1,230		1,230
Interest Expense <sup>5</sup>	17,721	(17,721)	0
Internet Access	4,965		4,965
Legal & Professional <sup>6</sup>	5,522	(3,734)	1,788
Licenses & Fees	876		876
Meals <sup>7</sup>	2,051	(2,051)	0
Merchant Card Fees	5,249		5,249
Office Expense	14,764		14,764
Outside Services-Temp Staffing	79,690		79,690
Payroll Fees	2,746		2,746
Postage	1,295		1,295
Rent	26,702		26,702
Repairs & Maintenance	3,901		3,901
Salaries & Wages <sup>8</sup>	138,055	(48,000)	90,055
Salary-Officer <sup>9</sup>	129,000	(129,000)	0
Security	1,633		1,633
Taxes & Licenses <sup>10</sup>	21,512	(13,746)	7,766
Telephone	3,603		3,603
Travel <sup>11</sup>	4,648	(4,648)	0
Uniforms	406		406
Utilities	6,438		6,438
Website / Internet	1,199		1,199
<b>TOTAL EXPENSES</b>	<b>701,325</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(268,504)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>432,821</b>
<b>NET PROFIT</b>	<b>55,499</b>		<b>324,003</b>
<b>ADJUSTED NET PROFIT</b>			<b>324,003</b>

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Consulting: Considered of personal benefit to the owner.</p> <p>3.) Continuing Education/Training: Adjustment considered of personal benefit to the owner.</p> <p>4.) Depreciation: Considered a non-cash expense.</p> <p>5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>6.) Legal &amp; Professional: Adjustment considered of personal benefit to the owner.</p> <p>7.) Meals: Considered of personal benefit to the owner.</p> <p>8.) Salaries &amp; Wages: Adjustment reflects estimated salary paid to Spouse who works in office.</p> <p>9.) Salary-Officer: Considered of personal benefit to the owner.</p> <p>10.) Taxes &amp; Licenses: Adjusted Officer &amp; Spouse's estimated payroll taxes, considered personal.</p> <p>11.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b></p>